

Item #:	
Fiscal Impact:	\$45,249.75
Funding Source:	Road Impact Fees
Account #:	31-7580-40750-00000-0000
Budget Opening Required:	

ISSUE:

Approval of the Road Impact Reimbursement Agreement between the City and Hunter Village, LC for certain qualified improvements to the City's major roadway system located at approximately 3361 and 3200 South 7200 West.

SYNOPSIS:

Hunter Village, LC has agreed to install certain Qualified Improvements to the City's major roadway system, in exchange for reimbursement upon the successful installation, construction and completion of those Qualified Improvements. The Qualified Improvements will be completed in compliance with the West Valley City Road Impact Fee Ordinance, Section 8-4-103. This agreement entitled the "Road Impact Fees Reimbursement Agreement" (the "Agreement") by and between Hunter Village, LC and the City sets forth the agreement. The improvements outlined in the Agreement will be completed in compliance with the terms of the agreement.

BACKGROUND:

Hunter Village, LC has agreed to install, construct and finance, as a part of the Hunter Village Subdivision, Phases 18 & 19, certain Qualified Improvements to the City's major roadway system. In accordance with the terms set out in the Road Impact Fees Reimbursement Agreement, Hunter Village, LC will complete those improvements and will be due reimbursement for said improvements by the City subject to the terms of the agreement.

RECOMMENDATION:

Approval of Road Impact Fees Reimbursement Agreement.

SUBMITTED BY:

Steven J. Dale, P.L.S., Development and Right-of-way Section Manager